

India is World No. 10 economy: World Bank

DECEMBER 20 : China on Tuesday raised its estimate of the output of the world's fastest-expanding major economy by a sixth, a revision that leaves growth better balanced but may increase pressure on Beijing to let the yuan rise faster. The revision lifts China above Italy into sixth place, from seventh, in the world economic rankings based on 2004 output.

Here is the list of the world's 10 largest economies as at end of 2004:

Ranking Country Gross Domestic Product

(millions of U.S. dollars)

1 United States 11,667,515

2 Japan 4,623,398

3 Germany 2,714,418

4 UK 2,140,898

5 France 2,002,582

6 China 1,932,093 *

7 Italy 1,672,302

8 Spain 991,442

9 Canada 979,764

10 India 691,876

* Revised GDP, based on an exchange rate of 8.276 yuan per dollar at the end of 2004.

China's economic output was earlier computed at \$1,649,329 million.

Source: World Bank (www.worldbank.org)

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